

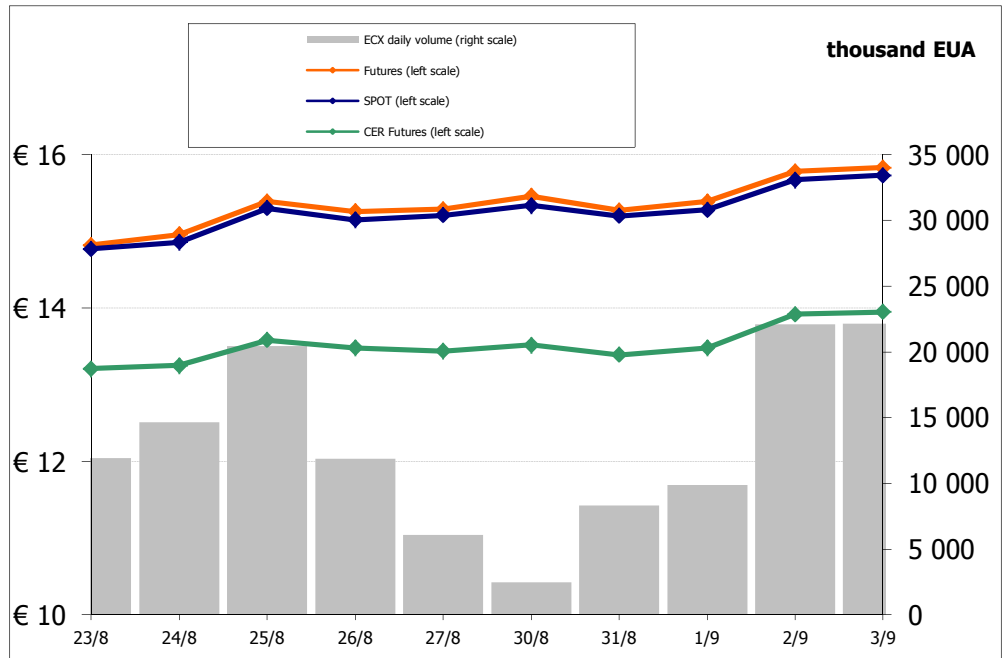
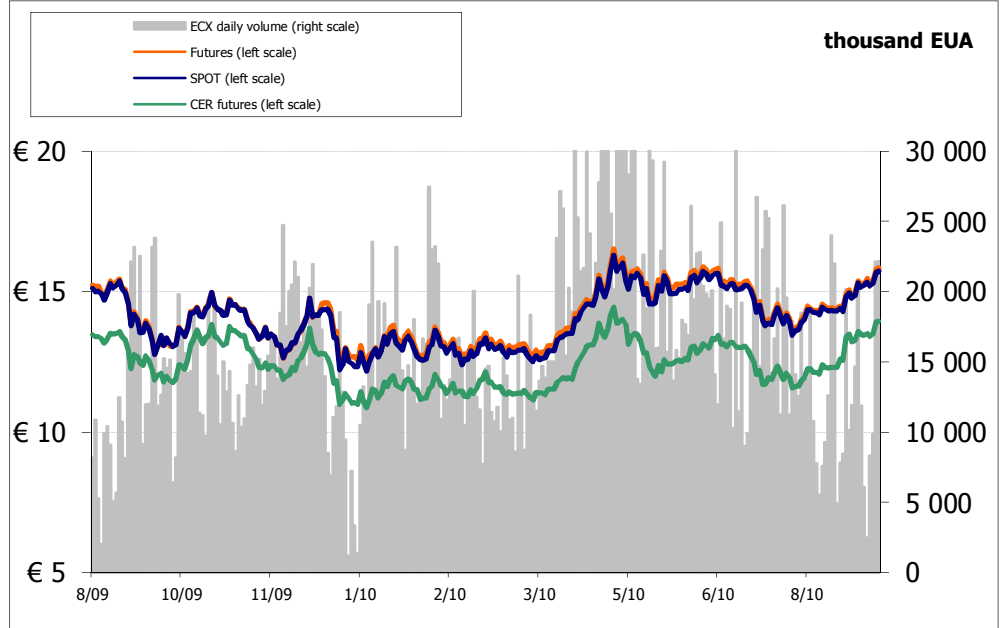
The Price for the European Union Allowances (EUAs) rose to a 10-week high.

It seems that concerns over CER supply caused an increase in Price for credits.

Germany's Deutsche Bank expects the European Commission to produce "concrete proposals" regarding the planned quality restrictions of post-2012 use of CER credits. Document suggests that for every tonne of CO₂ emitted by an EU ETS compliant firm, 2t of CERs from industrial gas projects would have to be surrendered. Deutsche argues that EU ETS allowance prices could rise to €25/t CO₂ equivalent (\$31.60/t CO₂e).

Chancellor Angela Merkel's Cabinet backed a tax on nuclear power-plant operators, shunning utilities and German industry as the government holds to budget cuts it says are needed to protect the euro.

RWE AG, BASF SE and Linde AG have tested chemical solvents in capturing CO₂ a greenhouse gas blamed for climate change which uses 20 percent less energy than other technologies. The results pave the way for scaling up to large power plants, they said. So-called carbon capture and storage has been supported by European governments as a way of reducing emissions. The technology has yet to be proven for large-scale use.



Spot EUA a CER	Price (€/EUA)	Day	Price (€/CER)	Day
Weekly maximum	15.73	03.09.10	13.91	02.09.10
Weekly minimum	15.20	31.08.10	13.39	31.08.10

Source: Pravda Capital, Carbon Warehouse, Bluenext, ECX